

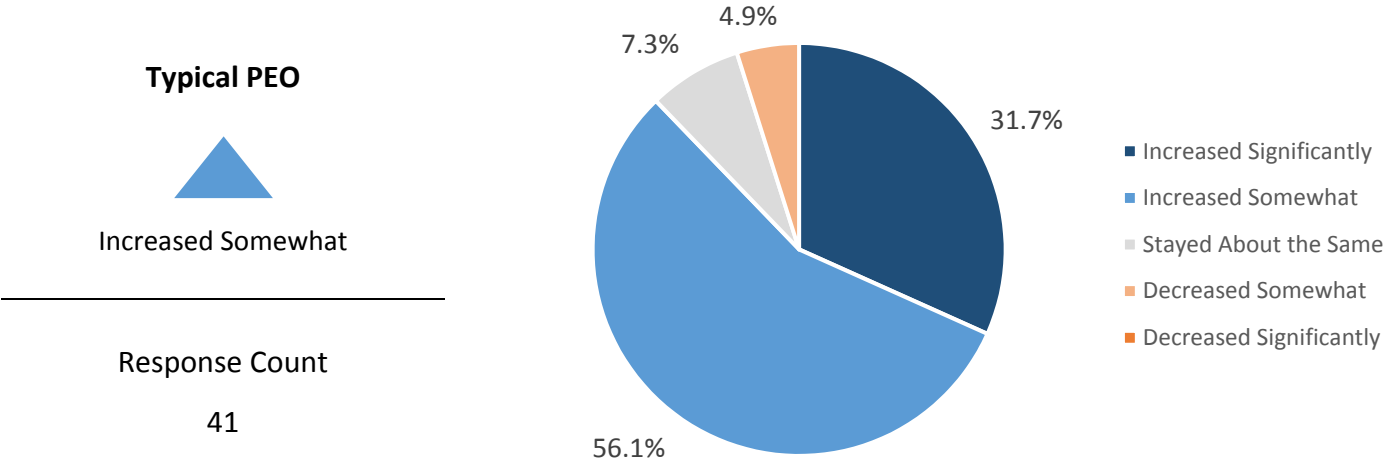
NAPEO Quarterly Pulse Survey – Q1 2018 Results

WSEs per Client	Clients per FTE*	WSEs per FTE*
Typical PEO	Typical PEO	Typical PEO
20	6	122

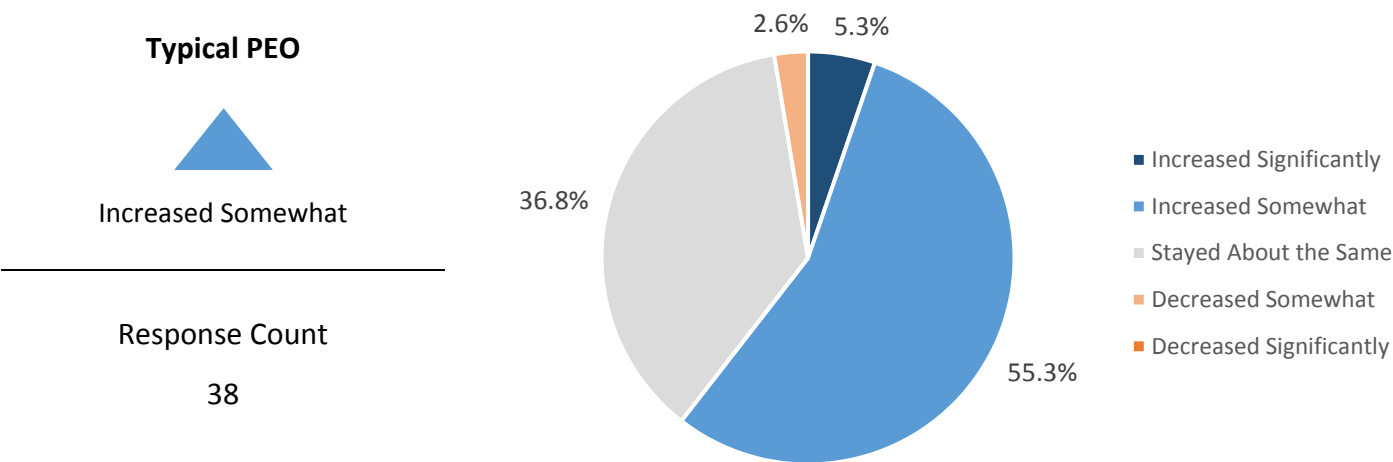
*Internal employees excluding sales staff

How did the 1st quarter of 2018 compare with the 1st quarter of 2017?

PEO Revenue



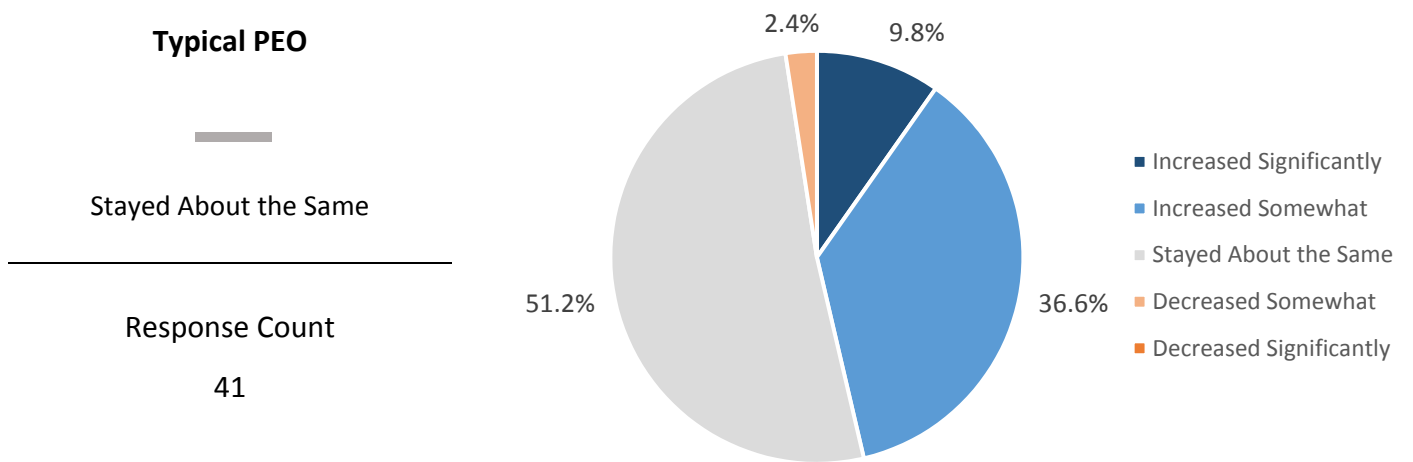
Average annual wage per worksite employee (WSE)



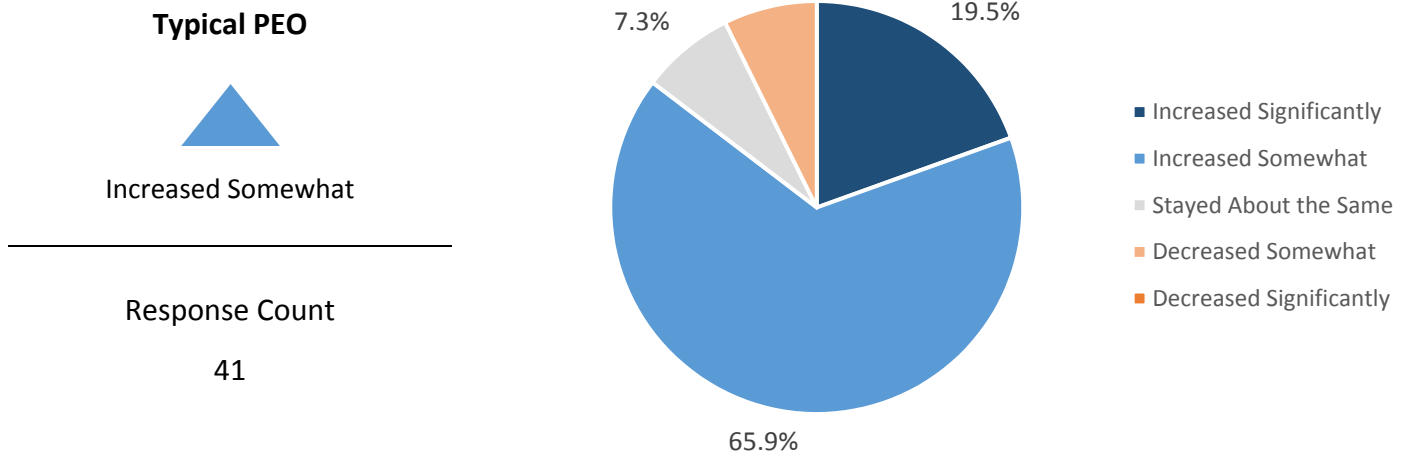
Note: Throughout this report, the word “Typical” is used to describe the median (middle) value for a given item.

How did the 1st quarter of 2018 compare with the 1st quarter of 2017?

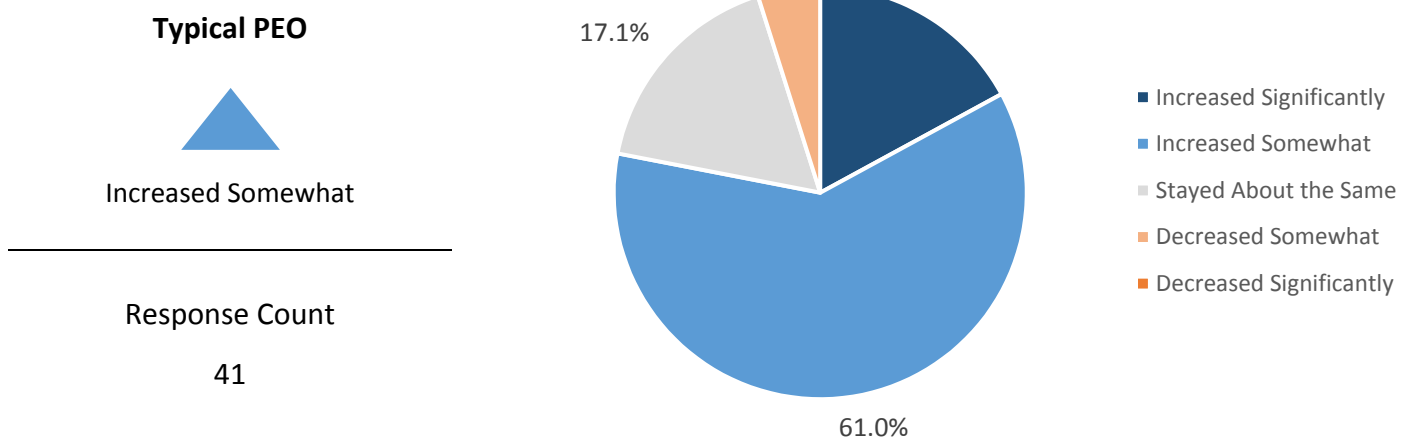
Average number of worksite employees (WSEs) per client company



Gross profit (\$)

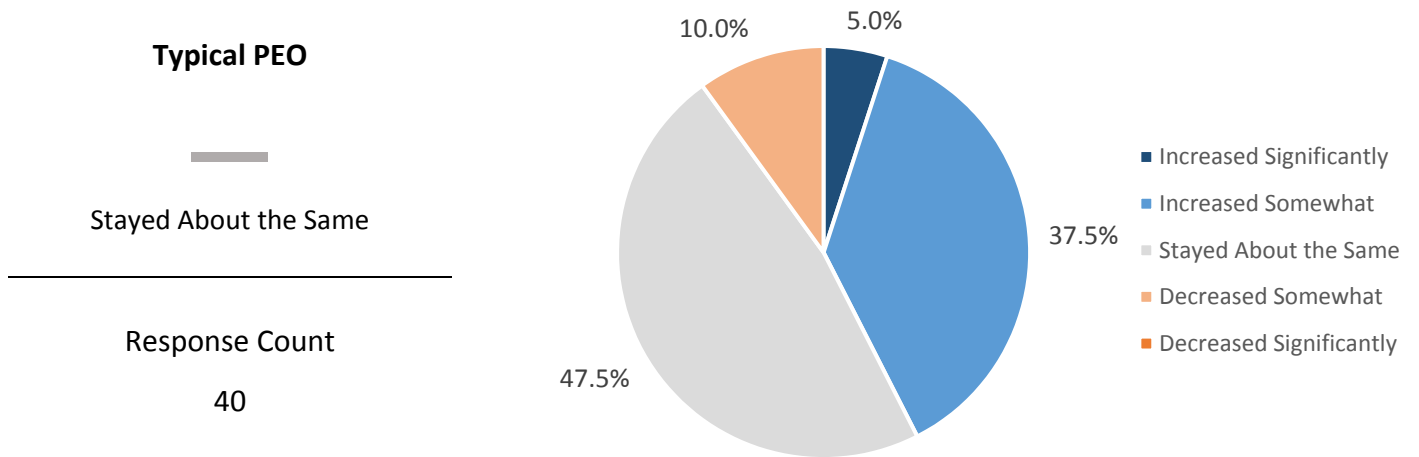


Operating income (\$)

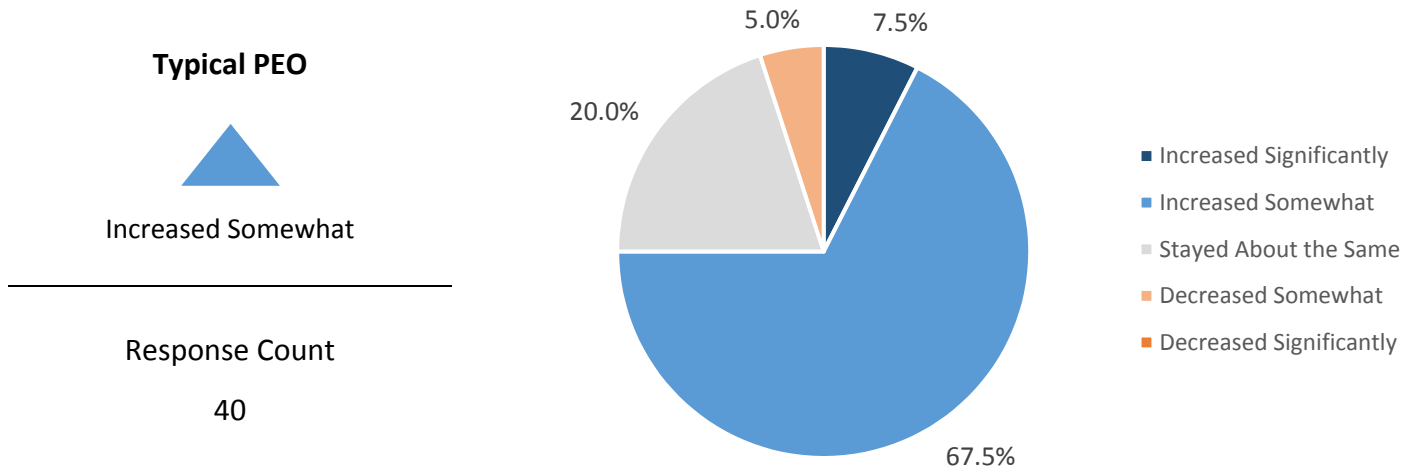


How did the 1st quarter of 2018 compare with the 1st quarter of 2017?

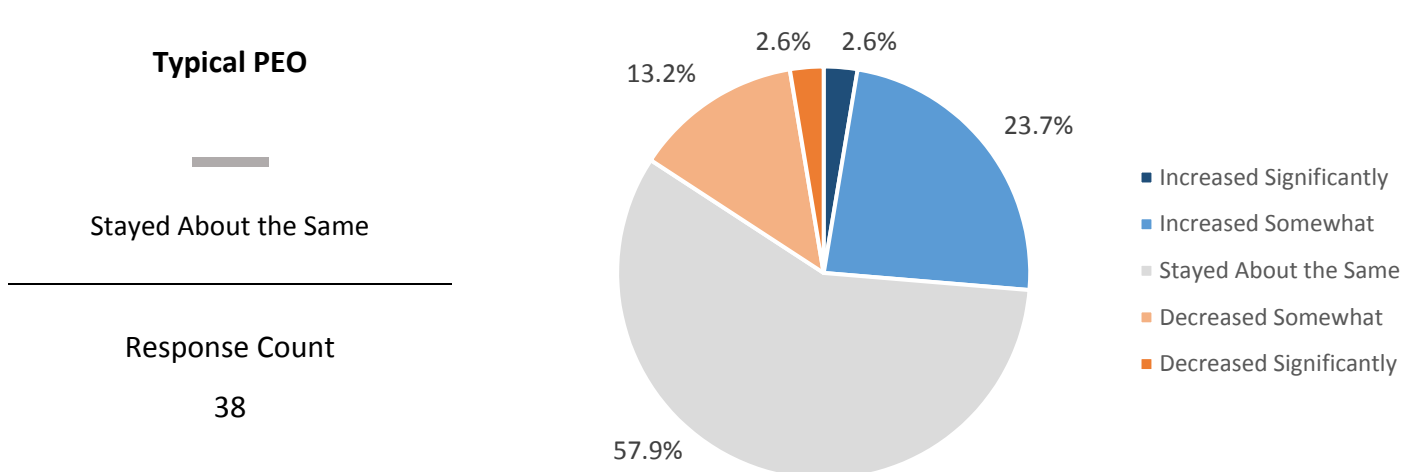
Number of internal employees (including salespeople)



Number of Clients



Number of Worker's Compensation claims reported to carrier



WSE Projection

How do you anticipate your number of WSEs will change over the next 12 months?

Typical PEO



Increase Somewhat

Response Count

41

